MiCA Crypto-Asset White Paper

Aerodrome Finance (AERO)

Disclosures pursuant to Article 6 of Regulation (EU) 2023/1114 (MiCAR)

Date: 2026-03-24

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

Data sources: CoinGecko API (https://www.coingecko.com/), project official websites, CCRI (Crypto Carbon Ratings Institute), Cambridge Centre for Alternative Finance (CCAF), Digiconomist, Solana Foundation, Algorand Foundation, DFINITY Foundation, and other publicly available sources as cited in the respective sections.

Statements and Summary

01 - Date of Notification
2026-03-24

02 - Statement Article 6(3)
This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 - Compliance Statement Article 6(6)
This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 - Statement Article 6(5)(a)(b)(c)
The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 - Statement Article 6(5)(d)
false

06 - Statement Article 6(5)(e)(f)
The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

08 - Characteristics of the Crypto-Asset
Aerodrome Finance is a next-generation AMM designed to serve as Base's central liquidity hub, combining a powerful liquidity incentive engine, vote-lock governance model, and friendly user experience. Aerodrome inherits the latest features from Velodrome V2.

Part A: Information About the Offeror

A.1 - Name
N/A (no public offering; admission to trading only)

A.3-A.17 - Other Offeror Information
Not applicable. This white paper has been drawn up by the trading platform operator.

Part B: Information About the Issuer

B.1 - Issuer Different from Offeror
Yes - see Part C for the trading platform operator.

B.2 - Name
Aerodrome Finance project / community

B.11 - Website
https://aerodrome.finance/

Part C: Trading Platform Operator

C.1 - Name
MP developers s.r.o.

C.2 - Legal Form
s.r.o. (Czech limited liability company)

C.3 - Registered Address

Křižíkova 710/30, Karlín, 186 00 Praha, Czech Republic

C.6 - Legal Entity Identifier
64889KAWPMO81X649843

C.9 - Reason for White Paper Preparation
The trading platform operator seeks admission to trading of this crypto-asset in compliance with Regulation (EU) 2023/1114 (MiCAR) and its mission to make available a wide range of crypto-assets to its clients.

C.11 - Operator Business Activity
Operation of a crypto-asset trading platform under MiCA authorization.

Part D: Crypto-Asset Project

D.1 - Crypto-Asset Project Name
Aerodrome Finance

D.2 - Crypto-Asset Name
Aerodrome Finance

D.3 - Abbreviation / Ticker
AERO

D.4 - Crypto-Asset Project Description
Aerodrome Finance is a next-generation AMM designed to serve as Base's central liquidity hub, combining a powerful liquidity incentive engine, vote-lock governance model, and friendly user experience. Aerodrome inherits the latest features from Velodrome V2.

D.6 - Classification / Categories
Decentralized Exchange (DEX), Exchange-based Tokens, Decentralized Finance (DeFi), Automated Market Maker (AMM), Base Ecosystem, Binance Alpha Spotlight, Made in USA, Base Native

Source: CoinGecko API, coin ID: aerodrome-finance. Fetched: 2026-03-24.

Part E: Public Offering / Admission to Trading

E.1 - Type
Admission to trading on a crypto-asset trading platform (no public offering).

E.2 - Reasons
The trading platform operator (MP developers s.r.o.) seeks to provide its clients with access to trade Aerodrome Finance (AERO) in compliance with MiCAR.

E.12 - Total Supply
1.86 B

E.12b - Circulating Supply
923.96 M

E.8 - Current Price (EUR)
EUR 0.290049

E.30 - CASP Name
MP developers s.r.o.

E.33 - Trading Platform
Anycoin.cz (https://www.anycoin.cz/)

E.39 - Applicable Law
Regulation (EU) 2023/1114 (MiCAR); Czech Republic law.

Source: Market data from CoinGecko API as of 2026-03-24. Prices are indicative and subject to change.

Part F: Information About the Crypto-Asset

F.1 - Crypto-Asset Type
Other crypto-asset (not an asset-referenced token or e-money token)

F.2 - Platform / Network
Base

F.6 - Contract Address
0x940181a94a35a4569e4529a3cdfb74e38fd98631

F.8 - Website
https://aerodrome.finance/

F.12 - Language of White Paper
English

Part G: Rights and Obligations

G.1 - Purchaser Rights and Obligations
Holders of Aerodrome Finance (AERO) have the right to transfer, trade, and hold the crypto-asset. The specific rights conferred by the token depend on the protocol's governance and utility mechanisms. Token holders do not acquire any equity, debt, or other traditional financial claim against the issuer or any other entity.

G.11 - Transfer Restrictions
The crypto-asset may be subject to restrictions imposed by the underlying network protocol (e.g., smart contract logic, minimum transaction amounts). No additional transfer restrictions are imposed by the trading platform operator beyond those required by applicable law and AML/KYC regulations.

G.18 - Applicable Law
Regulation (EU) 2023/1114; applicable national law of the Czech Republic.

Part H: Underlying Technology

H.1 - Distributed Ledger Technology
Aerodrome Finance (AERO) operates on the Ethereum blockchain as a token on the Base platform.

H.4 - Consensus Mechanism
Proof of Stake (Gasper: Casper FFG + LMD-GHOST)

H.5 - Incentive Mechanisms and Fees
Validators earn rewards by staking tokens and participating in block validation and attestation. Validators who act maliciously risk having their staked tokens slashed. Users pay transaction fees that are distributed to validators as compensation for securing the network.

H.6 - Blockchain Explorers
https://basescan.org/token/0x940181a94a35a4569e4529a3cdfb74e38fd98631;
https://intel.arkm.com/explorer/token/aerodrome-finance

H.8 - Source Code / Audit
Source code: https://github.com/aerodrome-finance

Part I: Risk Disclosure

I.1 - Offer-Related Risks
The value of this crypto-asset may fluctuate significantly. Past performance is not indicative of future results. The crypto-asset may lose part or all of its value. There is no guarantee of liquidity or market availability.

I.2 - Issuer-Related Risks

The crypto-asset project may be decentralized with no single identifiable issuer. The project team or foundation, if any, may not be obligated to maintain or develop the protocol. Key person risk exists if the project depends on a small team.

I.3 - Crypto-Asset Risks

Regulatory changes in any jurisdiction may adversely affect the value, transferability, or legality of this crypto-asset. The crypto-asset is not covered by deposit guarantee schemes or investor compensation schemes. Tax treatment may vary by jurisdiction and may change.

I.4 - Project Implementation Risks

The project's roadmap and planned features may not be fully implemented. Technical failures, governance disputes, or community splits (forks) may occur. The competitive landscape of crypto-assets evolves rapidly and the project may lose relevance.

I.5 - Technology Risks

The underlying Ethereum network may experience congestion, outages, or security vulnerabilities. Smart contract bugs, if applicable, may result in loss of funds. The consensus mechanism (Proof of Stake (Gasper: Casper FFG + LMD-GHOST)) has its own specific risk profile. Network upgrades (hard forks) may cause disruption or incompatibility.

I.6 - Risk Mitigation Measures

The trading platform operator performs ongoing monitoring of the crypto-assets admitted to trading, including assessment of liquidity, market integrity, and compliance with applicable regulations. Users are advised to invest only amounts they can afford to lose and to seek independent financial advice.

Part J: Sustainability / Environmental Impact

J.1 / S.1 - Name of the CASP

MP developers s.r.o.

J.2 / S.2 - Relevant LEI

64889KAWPMO81X649843

J.3 / S.3 - Name of the Crypto-Asset

Aerodrome Finance (AERO)

J.4 / S.4 - Consensus Mechanism

Proof of Stake (Gasper: Casper FFG + LMD-GHOST)

J.5 / S.5 - Incentive Mechanisms

Staking rewards and transaction fees incentivize validators to secure the network. This process has significantly lower energy requirements compared to Proof of Work.

J.6 / S.6 - Beginning of Disclosure Period

2025-03-23

J.7 / S.7 - End of Disclosure Period

2026-03-23

J.8 / S.8 - Energy Consumption (kWh/a)

2,601,000

S.10 - Renewable Energy (%)

37.91%

S.11 - Energy Intensity (kWh/tx)

0.0208

S.12 - Scope 1 GHG Emissions (tCO2e)

0

S.13 - Scope 2 GHG Emissions (tCO2e)

870.00

S.14 - GHG Intensity (kgCO2e/tx)

0.01

Data sources for sustainability indicators:

S.8: CCRI (Crypto Carbon Ratings Institute), 'The Merge - Implications on the Electricity Consumption and Carbon Footprint of the Ethereum Network', 2022, commissioned by ConsenSys. Confirmed by ethereum.org/energy-consumption. ~2,601 MWh/year (0.0026 TWh).

S.10: CCRI geo-distribution of validator nodes merged with Our World in Data electricity mix. Strictly renewable sources (excl. nuclear): 37.91%. URL: https://ourworldindata.org/grapher/share-electricity-renewables

S.11: Digiconomist Ethereum Energy Consumption Index. URL: https://digiconomist.net/ethereum-energy-consumption

S.13: CCRI post-Merge report: ~870 tCO2e/year using regional carbon intensity factors.

S.14: Digiconomist Ethereum Energy Consumption Index.

J.9 / S.9 - Energy Consumption Sources and Methodologies

Bottom-up approach: energy consumption estimated based on number and type of validator/node machines. Per-node consumption measured for various hardware configurations by CCRI. Total = per-node consumption x number of active validators, weighted by hardware distribution. Sources: CCRI, Solana Foundation, Algorand Foundation, DFINITY Foundation, ethereum.org.

S.15 - Key Energy Sources and Methodologies

Geographic distribution of nodes determined using public crawlers and IP geolocation. Merged with electricity mix data from Our World in Data (Ember 2025; Energy Institute Statistical Review of World Energy 2024). URL: https://ourworldindata.org/grapher/share-electricity-renewables

S.16 - Key GHG Sources and Methodologies

GHG emissions calculated by combining node geo-distribution with location-specific carbon intensity factors (gCO2e/kWh). Source: Ember 2025; Energy Institute Statistical Review of World Energy 2024 via Our World in Data. URL: https://ourworldindata.org/grapher/carbon-intensity-electricity

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This MiCA white paper was generated from publicly available data sources. Primary data source: CoinGecko API (https://www.coingecko.com/), coin ID: aerodrome-finance. Sustainability data sources: CCRI, CBECI, Digiconomist, Solana Foundation, Algorand Foundation, DFINITY, and other publicly cited sources. Generation date: 2026-03-24. This document is prepared for MiCA compliance purposes by MP developers s.r.o..